

INCOME :

		Draft Budget 2006	Budget 2005	Actual 2004
1.	TOTAL INCOME	1'127'240	1'248'500	1'129'891
1.1	Income from Members	1'001'800	1'009'200	1'003'596
300'100	Subscriptions	1'001'800	1'009'200	1'003'596
300'09*	Arrears Subscriptions			
1.2	Sales	74'440	178'300	68'828
320'000	Sales of Badges, Flags, FAI Souvenirs	2'000	2'000	3'490
340'000	Sales of Medals	44'440	25'000	39'740
380'000	Miscellaneous Sales, including record fees	13'000	15'000	25'598
	Sales of FAI Anniversary book	15'000	136'300	0
1.3	Financial Products	44'000	44'000	51'252
260'700	Penalties for late payment	3'000	2'000	3'525
685'000	Current accounts Interests	3'000	2'000	2'127
686'000	Bank Interests	22'000	22'000	22'296
687'000	Dividends from Investments	16'000	18'000	23'304
1.4	Miscellaneous	7'000	17'000	6'214
370'000	Donation & Sponsorship	5'000	5'000	0
375'000	Unforeseen Income	2'000	2'000	6'214
376'000	Corporate Patrons	0	10'000	0

EXPENDITURE :

			Budget 2005	Actual 2004
2	TOTAL EXPENSES	1'123'200	1'248'500	1'058'497
2.1	Staff Costs	644'500	629'500	599'997
500'000	Salaries	555'000	537'500	517'584
501'000	Social Security	86'500	89'000	82'413
502'000	Other personnel costs	3'000	3'000	0
2.2	Meetings and Travel Costs	110'000	110'000	75'594
600'700	Meetings (Commissions, etc..)	18'000	18'000	10'676
600'800	General Conference	18'500	18'500	12'893
600'900	Representation (ICAO,JAA,IWGA,GAISF,etc)	16'000	16'000	8'869
601'000	Travel and Subsistence Expenses	19'500	19'500	10'559
601'001	Travel and Subsistence Expenses - Executive Board	35'000	35'000	30'658
601'100	Hospitality	3'000	3'000	1'938
2.3	Operating Expenses	246'700	245'800	212'282
600'000	General Office Supplies	10'000	11'000	6'300
470'000	Purchase of Paper	2'000	2'000	829
600'100	Equipment Maintenance & Upgrades	3'000	3'000	1'118
600'200	Insurance Policies (Fire, Theft, Third Party, Liability etc)	55'000	55'000	52'349
600'300	Office Rent and Service Charges	82'000	82'000	77'732
600'400	Postal charges (franking machine)	8'500	8'000	7'158
600'500	Bulk Mailings	4'000	4'000	2'206
600'600	Subscriptions (journals, magazines etc)	1'200	300	0
601'200	Professional Fees and Consultancy	40'000	40'000	29'130
601'400	Telephone and Fax	6'000	6'500	5'065
601'500	Photocopier	9'000	8'000	6'391
601'600	Internet	17'000	17'000	16'115
601'800	Membership Subscriptions (to GAISF etc)	7'000	7'000	6'555
601'900	Miscellaneous and Unforeseen	2'000	2'000	1'333
2.4	Media, Communication & PR Expenses	38'350	38'350	44'744
601'201	PR Advice	16'000	16'000	15'616
601'300	Printing	12'350	12'350	13'506
601'301	Corporate patrons	0	0	0
400'000	Stickers, Badges, Flags, FAI Souvenirs	10'000	10'000	15'622
2.5	Stock Purchases	54'150	40'050	54'026
440'000	Purchase of Diplomas	1'000	5'700	5'253
440'000	Purchase of diplomas - General Conference	500	700	246
450'000	Purchase of Medals	44'000	25'000	44'654
450'200	Purchase of medals - Conference General	650	650	484
450'210	Purchase of S.Gökçen medals			
460'000	Purchase of Air Crew Cards	500	500	0
480'000	Miscellaneous Stock Purchases	7'500	7'500	3'389
2.7	Financial Costs	8'500	7'500	42'892
680'000	Bank Charges	6'000	5'000	4'638
681'000	Investment Management Charges	2'500	2'500	1'965
689'000	Loss on foreign exchange			36'289
2.8	Special project : FAI 100th Anniversary Event	0	156'300	5'975
	Writing and publishing - FAI Anniversary book		136'300	5'975
2.9	Depreciation	21'000	21'000	22'987
691'200	Depreciation - Fixtures and Fittings	2'000	2'000	4'096
691'300	Depreciation - Furniture	5'000	5'000	4'755
692'000	Depreciation - Office Equipment and Computers	14'000	14'000	14'136
	Provisions for unpaid subscriptions			37'630
	Provision Aresti			15'000
	Provision Centenary			5'000
	TOTAL INCOME	1'127'240	1'248'500	1'129'891
	LESS TOTAL EXPENDITURE	-1'123'200	-1'248'500	-1'116'127

	Balance	4'040	0	13'764
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